



Arman Financial Services Limited

Arman Financial Services reduces interest rates between 110 and 150 bps with effect from Oct 1, 2016

September 30, 2016: Arman Financial Services Limited (Arman), a leading Gujarat based non-banking financial company (NBFC), with interests in microfinance and two wheelers loans has reduced interest rate with effect from October 1, 2016.

Interest rates for its Microfinance products (managed thru its wholly owned subsidiary Namra Finance Limited) will be reduced by 1.10%, while the interest rates for its Two-Wheeler Loan products will be reduced by 1.50%.

Speaking on the occasion, Mr. Jayendra Patel, Vice Chairman & Managing Director, Arman Financial Services Limited said "Company's robust financial performance, lower borrowing cost and consistent growth in its lending operations has helped us in reducing the interest rates. We have been able to raise long term loans to fund our growth and are pleased to pass on the lower costs to our customers, driving the financial inclusion agenda of our government."

About Arman Financial Services Limited

Arman Financial Services Limited (BSE: 531179, NSE: ARMANFIN) is a category 'A' Non-Banking Finance Company (NBFC) active in the 2-wheeler finance business. Arman also operates a wholly-owned subsidiary, Namra Finance Limited, exclusively for its Microfinance operations. It operates mostly in unorganized and underserved segment of the economy and mostly serve niche markets in Gujarat and Madhya Pradesh. The Company has recently forayed into Uttar Pradesh and Maharashtra for its microfinance operations.

Arman's big differentiator from a Bank and other NBFCs is the last mile credit delivery system. They serve areas and clients where it is simply not possible for banks to provide financial services under the current market scenario.

For more information, please visit our web site www.armanindia.com.

