

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2009**

(Rs. In Lakhs)

SR NO	PARTICULARS	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
		30.06.2009 (UNAUDITED)	30.06.2008 (UNAUDITED)	31.03.2009 (AUDITED)	31.03.2008 (AUDITED)
1	GROSS INCOME FROM OPERATIONS	107.05	100.10	438.89	387.12
2	OTHER INCOME	0.22	0.01	1.09	1.74
3	<b>TOTAL INCOME (1+2)</b>	<b>107.27</b>	<b>100.11</b>	<b>439.98</b>	<b>388.86</b>
4	EXPENDITURE				
	(a) EMPLOYEE COST	12.20	11.55	46.86	41.18
	(b) DEPRECIATION	1.55	1.52	6.15	5.79
	(c) OTHER EXPENDITURE	19.78	18.91	126.69	105.47
	<b>TOTAL (a to c)</b>	<b>33.53</b>	<b>31.98</b>	<b>179.70</b>	<b>152.44</b>
5	INTEREST	33.59	31.36	155.30	123.49
6	EXCEPTIONAL ITEMS				
7	PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4+5+6)	40.15	36.77	104.98	112.93
8	TAX EXPENSE	12.50	11.00	35.99	45.92
9	NET PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	27.65	25.77	68.99	67.01
10	EXTRA ORDINARY ITEMS (NET OF TAX EXP )	0.00	0.00	0.00	0.00
11	NET PROFIT FOR THE PERIOD (9-10)	<b>27.65</b>	<b>25.77</b>	<b>68.99</b>	<b>67.01</b>
12	PAID UP EQUITY (FACE VALUE Rs. 10/- PER SHARE)	407.66	407.66	407.66	407.66
13	RESERVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS A/C YEAR	353.08	282.21	325.43	256.44
14	EARNINGS PER SHARE (EPS)				
	a) EPS BEFORE EXTRAORDINARY ITEMS	0.68	0.63	1.69	1.64
	b) EPS AFTER EXTRAORDINARY ITEMS	0.68	0.63	1.69	1.64
15	PUBLIC SHAREHOLDING (NO OF SHARES)	2621232	2625002	2623873	2625002
	(% OF SHAREHOLDING)	64.30	64.39	64.37	64.39
16	PROMOTORS AND PRAMOTORS GROUP SHARE HOLDING				
	[a] PLEDGE /ENCUMBERED				
	NO OF SHARES	NIL	NIL	NIL	NIL
	Percentage of Shares (Total share holding of the promotor Group)	NIL	NIL	NIL	NIL
	Percentage of Shares (Total share holding of share capital of the Company)	NIL	NIL	NIL	NIL
	[b] NONENCUMBERED				
	NO OF SHARES	1455368	1452598	1452727	1452598
	Percentage of Shares (Total share holding of the promotor Group)	100	100	100	100
	Percentage of Shares (Total share holding of share capital of the Company)	35.70	35.61	35.63	35.61

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at the meeting held on 21/07/2009.
- Status of Investor Complaints: Pending at the beginning of the quarter - NIL. Complaints received and disposed off during the quarter - Nil Pending at the end of the quarter - NIL.
- Figures are regrouped where ever found necessary.

Place : Ahmedabad

**For and on behalf of the Board of Directors**

Date : 21/07/2009

**(JAYENDRA PATEL)**  
**Vice Chairman & Managing Director**