



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

The financial details and capital evolution of the company for the previous 3, years as per the audited statement of Accounts:

Name of the Company: Arman Financial Services Limited

(Rs. in Crores)

Particulars	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2017-18	2016-17	2015-16
Equity Paid up Capital	6.93	6.93	6.93
Reserves and surplus	33.27	31.24	28.74
Carry forward losses	0	0	0
Net Worth	40.20	38.17	35.67
Miscellaneous Expenditure	0	0	0
Secured Loans	86.06	36.86	37.97
Unsecured Loans	15.27	9.81	0.08
Fixed Assets	1.45	1.50	1.65
Income from Operations	27.31	16.56	15.92
Total Income	27.32	16.58	15.92
Total Expenditure	22.84	12.80	12.18
Profit before Tax	4.48	3.78	3.73
Profit after Tax	3.21	2.50	2.49
Cash profit	3.72	2.72	2.73
EPS (in Rs.)	4.63	3.61	3.60
Book value (in Rs.)	58.05	55.12	51.51

For, Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



ARMAN FINANCIAL SERVICES LIM. . d

Reg. off: 502-503, SAKAR III, OPP. OLD HIGH COURT, AHMEDABAD-380014, Website: www.armanindia.com Ph-079-40507000; E-mail: finance@armanindia.com; CIN:L55910G11992PLC018623

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2018

Particulars	Standalone			Consolidated		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)
1						
Income	915.49	809.00	2730.58	2915.27	2579.69	1396.69
(a) Revenue from Operations	0.03	1.23	1.38	0.03	1.23	0.08
(b) Other income	915.52	810.23	2731.96	2915.30	2580.92	1396.77
2						
Total Revenue (a + b)	0.00	0.00	0.00	0.00	0.00	0.00
Expenses	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	203.74	185.60	629.28	573.90	479.10	321.18
(e) Finance costs	357.97	364.35	1084.86	1281.96	1281.46	8.65
(f) Depreciation and amortisation expense	3.42	1.39	10.72	11.84	8.45	508.18
(g) Other expenses	185.02	207.29	559.37	409.27	511.65	414.93
Total expenses	750.15	758.63	2284.23	2276.97	2280.66	1252.94
Profit before exceptional and extraordinary items and tax (1 - 2)	165.37	51.60	447.73	638.33	300.26	143.83
3						
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before extraordinary items and tax (3 - 4)	165.37	51.60	447.73	638.33	300.26	143.83
5						
Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (5 - 6)	165.37	51.60	447.73	638.33	300.26	143.83
8						
Tax expense	46.12	20.50	138.40	170.84	115.48	51.39
(a) Current tax	-0.12	-3.30	-11.27	6.74	-25.19	-1.23
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
(c) Short Provision of Income Tax of earlier years	46.00	17.20	127.13	177.58	57.74	50.16
Total Tax Expense (a + b)	119.37	34.40	320.60	460.75	242.52	93.67
Profit (Loss) for the period from continuing operations (7 - 8)	0.00	0.00	0.00	0.00	0.00	0.00
10						
Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	0.00	0.00	0.00	0.00	0.00	0.00
13						
Profit (Loss) for the period (9 - 12)	119.37	34.40	320.60	460.75	242.52	93.67
14						
Paid-up equity share capital	692.47	692.47	692.47	692.47	692.47	692.47
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			3327.80			
16						
Earnings per share: (before extraordinary items)	1.72	0.50	4.63	6.65	3.50	1.35
(a) Basic	1.70	0.49	4.58	6.12	3.46	1.35
(b) Diluted						
17						
Earnings per share: (after extraordinary items)	1.72	0.50	4.63	6.65	3.50	1.35
(a) Basic	1.70	0.49	4.58	6.12	3.46	1.35
(b) Diluted						

NOTES:

- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at the meeting held on 09.08.2018.
- The Company is operating in single segment, so above results are for single segment.

For, and on behalf of the Board of Directors

Date: 09.08.2018
Place: Ahmedabad

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



Auditor's Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Consolidated).

To,
Board of Directors of
ARMAN FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **ARMAN FINANCIAL SERVICES LIMITED** and its one subsidiary having its Registered Office at 502-503, Sakar III, Opp. Old Gujarat High Court, Off Ashram Road, Ahmedabad - 380 014 ("the Company") for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 09/08/2018

For, Samir M Shah & Associates
Chartered Accountants
Firm Regd. No: 122377W
Sneha Jethani
Sneha Jethani
(Partner)
Membership No. 160932

Auditor's Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Standalone).

To
The Board of Directors
ARMAN FINANCIAL SERVICES LIMITED
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **ARMAN FINANCIAL SERVICES LIMITED** having its Registered Office at 502-503, Sakar-III, Opp. Old Gujarat High Court, Off Ashram Road, Ahmedabad - 380 014 ("the Company") for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Place: Ahmedabad
Date: 09/08/2018

For, Samir M Shah & Associates
Chartered Accountants
Firm Regd. No: 122377W

Sneha Jethani

Sneha Jethani
(Partner)

Membership No. 160932