



Arman Financial Services Limited

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Date: September 29, 2022

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

SUB: DISSEMINATION OF PRESS NOTE TO SHAREHOLDERS

In further Communication with our letter dated September 28, 2022, we are enclosing Press Release on allotment of Unsecured Compulsorily Convertible Debentures ("CCDs") and Cumulative Non-participating Optionally Convertible Redeemable Preference Shares ("OCRPS") on preferential basis to the various investors belonging to non-promoter category.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M.No.-A42244



Arman Financial Services allots CCDs and OCRPs worth INR 115 crore on a preferential basis

Ahmedabad, Gujarat, September 29, 2022: Arman Financial Services Limited, Category A Non-Banking Finance Company (NBFC), has announced that the Board of Directors has approved the allotment of securities worth **INR 115 crore** to marquee investors on a preferential basis.

1). Allotment of **6,24,388 Unsecured Compulsorily Convertible Debentures (“CCDs”)** on preferential basis to Investors belonging to non-promoter category. The total amount raised is approximately Rs. 76.80 crore. Some of the marquee investors include fund(s) controlled by Singapore based Sixteenth Street Capital and USA based Seven Canyons Advisors. Other investors include both domestic and foreign individuals.

2). Allotment of **3,10,972 Optionally Convertible Redeemable Preference Shares (“OCRPS”)** on preferential basis belonging to non-promoter category. The total amount raised is approximately Rs. 38.25 crore. The investors include a mix of individuals and family offices.

Commenting on allotment, Mr. Jayendra Patel, Vice-Chairman and Managing Director said:

“We are pleased to welcome on board all new investors, who strongly believe in the growth and potential of the company. All of us at Arman are very excited by the opportunity created by this investment, which will not only help us fuel the company’s growth objectives but also accelerate our strategic priorities. The mix of Tier I & II equity capital will be used to fund our targeted growth plans of approximately INR 2500 crores with a healthy capital adequacy and debt-equity ratio by leveraging our presence in the MFI, MSME, Two-Wheeler, and other loan segments which will enable us to achieve a sustained growth momentum in the coming few quarters.”



These investments also reassures the faith that the market has in our company to deliver outlined strategy and achieve steady growth over the long term. Lastly, we would also like to extend our gratitude to all our existing stakeholders for their continued support and assure them of achieving robust operational and financial performance going forward”

About Arman Financial Services Limited

Incorporated in 1992, Arman Financial Services Ltd. is an Ahmedabad based, Category A Non-Banking Finance Company (NBFC), which provides lending services primarily in the Two-Wheeler, Micro-Enterprise (MSME), and Microfinance segment. The Microfinance division is operated through its wholly owned subsidiary, Namra Finance Ltd, an NBFC-MFI.

Arman is one of the market leaders in the NBFC space across the underpenetrated low-income parts of the country providing livelihood promotion services such as microcredit to socio-economically backward people, who have no or little access to the formal banking system or regular NBFC services. The group operates mostly serves niche rural markets in Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra, Uttarakhand, Rajasthan, Haryana, and Bihar through a strong distribution network of 308 branches, 55+ two-wheeler dealerships spread across 110 districts in 8 states serving ~5.2 lakh customers.

Company focuses on small ticket retail loans to the large underserved informal segment customer in rural & semi urban geographies. Company has completely in-house operations with bottoms-up driven credit appraisal models and rigorous collections practices tailored for the areas of operations.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For further information, please contact

Company:

Investor Relations Advisors:



Arman Financial Services Limited

CIN: L55910GJ1992PLC018623

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SGA Strategic Growth Advisors

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