



Arman Financial Services Limited

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Date: August 29, 2020

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

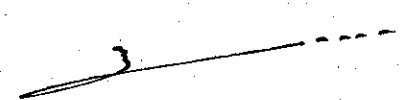
The Board of Directors of the Company in its Meeting held on August 29, 2020 has inter alia:

1. Approved the unaudited (standalone & consolidated) financial results of the Company for the quarter ended on June 30, 2020 along with Limited Review Report issued by the statutory auditors of the Company;
2. Approved the fund raising option through one or more Qualified Institutions Placement of equity shares, compulsory convertible debentures / other convertible securities / warrants or a combination thereof for an aggregate amount of Rs. 125 cr. subject to the approval of shareholders in the ensuing AGM and/or other regulatory / statutory approvals.
3. Fixed the date of 28th Annual General Meeting (AGM) as September 29, 2020 (through Video Conference / Other Audio Visual Mode).
4. Approved the Director's Report, Corporate Governance Report and AGM Notice.
5. E-voting for the purpose of AGM shall be activated from September 26, 2020 (9.00 a.m. IST) to September 28, 2020 (5.00 p.m. IST).

The Meeting conducted at 02.30 p.m. and concluded at 3:45 p.m.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)

