



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: August 12, 2021

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

SUB: RESIGNATION OF INDEPENDENT DIRECTOR

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. Kaushikbhai D. Shah (DIN: 00024305) has tendered his resignation from the post of the directorship and membership / chairmanship of all other committees with effect from close of business hours on August 12, 2021 and was taken on record of the Company.

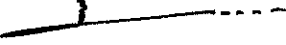
Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

SRN	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation: Due to personal reasons he is unable to discharge duties of Independent Director of the Company
2	Date of appointment /cessation (as applicable) & term of appointment	August 12, 2021

Further, the Company has received confirmation from Mr. Kaushikbhai D. Shah that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated August 12, 2021. The said confirmation received is enclosed herewith.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)



Kaushik D. Shah

B. Com, F.C.A., L.L.B

Dhirubhai Shah & Co LLP

Chartered Accountants

401-408 "Aditya" Opp Sardar Patel Seva
Samaj, Near Mithakhali Six Roads,
Ellisbridge Ahmedabad 380006

Phone : (079) 26403325/26

Email : kdshah10@gmail.com

Date: 12/08/2021

To,
The Board of Directors
Arman Financial Services Limited
502-503, Sakar III,
Opp. Old high Court,
Off Ashram Road,
Ahmedabad -380014

SUB: RESIGNATION FROM THE POST OF THE DIRECTORS OF THE COMPANY

Dear Sir,

I, Kaushikbhai Dhirajlal Shah (DIN- 00024305) hereby tender my resignation from the directorship of the Company due to personal reasons. Kindly relieve me from the post of the directorship and membership / chairmanship of all other committees with effect from close of business hours on August 12, 2021.

I hereby confirm that there are no material reasons other than those provided above. I further wish to express my privilege to have served on the Board of the Company for more than 26 years and wish the Company all the success in the future. My association with the Company an Independent director was rewarding and fruitful.

I would like to take this opportunity to convey my thanks to the Board for their support during my tenure as Independent Director and for giving me opportunity of being associated with the Company.

Thanking You



Kaushikbhai Dhirajlal Shah
(DIN- 00024305)