



## Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: August 12, 2021

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
<b>Script Code: 531179</b> <b>ISIN: INE109C01017</b>	<b>Symbol: ARMANFIN</b> <b>Series: EQ</b>

Dear Sir,

### SUB: OUTCOME OF THE BOARD MEETING

The Board of Directors of the Company in its Meeting held on August 12, 2021 has inter alia:

1. Approved the unaudited (standalone & consolidated) financial results of the Company for the quarter ended on June 30, 2021 along with Limited Review Report issued by the statutory auditors of the Company;
2. Approved the fund raising option through one or more Qualified Institutions Placement of equity shares, compulsory convertible debentures / other convertible securities / warrants or a combination thereof for an aggregate amount of Rs. 125 cr. subject to the approval of shareholders in the ensuing AGM and/or other regulatory / statutory approvals.
3. Approved the fund raising option through issuance of Non-Convertible Debenture in one or more trenches on a private placement basis for an aggregate amount of Rs. 300 cr. subject to the approval of shareholders in the ensuing AGM and/or other regulatory / statutory approvals.
4. Mr. Kaushikbhai D. Shah, Independent Director & Chairman of the Audit Committee has tendered his resignation citing personal reasons from the post of the directorship and membership / chairmanship of all other committees with effect from close of business hours on August 12, 2021. The Board has accepted his resignation and placed on record its appreciation & deep gratitude for the valuable guidance and support for last 26 years.
5. Fixed the date of 29th Annual General Meeting (AGM) as September 29, 2021 (through Video Conference / Other Audio Visual Mode).
6. Approved the Director's Report, Corporate Governance Report.
7. E-voting for the purpose of AGM shall be activated from September 26, 2021 (9.00 a.m. IST) to September 28, 2021 (5.00 p.m. IST).





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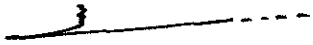
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The Meeting conducted at 05.00 p.m. and concluded at 7:10 p.m.

Thanking you,

Yours faithfully,  
For, Arman Financial Services Limited



  
Jayendra Patel  
Vice Chairman & Managing Director  
(DIN: 00011814)