



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: September 29, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING HELD ON SEPTEMBER 29, 2023

The 31st Annual General Meeting (AGM) of the Company was held today, i.e. Friday, September 29, 2023 at 12.00 noon (IST) through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The following items of business as set out in the notice of AGM dated August 14, 2023, have been transacted at the AGM:

Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM

Item No	Business	Resolution required (Ordinary/ Special)
1.	Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023 and the Reports of the Board and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Aakash Patel [DIN- 02778878] who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
3.	To appoint a Director in place of Mrs. Ritaben Patel [DIN- 00011818] who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
4.	Increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 up to 1500 Cr.	Special
5.	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013.	Special
6.	Private Placement of Non-Convertible Debentures	Special
7.	Issuance of Securities through Qualified Institutions Placement for an aggregate amount not exceeding Rs. 350 Crores (Rupees Three Hundred and Fifty Crores only).	Special
8.	Alteration of the Object Clause of the Memorandum of Association of the Company.	Special
9.	Alteration in Article of Association of the Company.	Special



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Mr. Ishan Shah, Advocate scrutinized the remote e-voting process and e-voting during the AGM. Combined results of remote e-voting and e-voting at the AGM will be intimated to you separately.

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M.No.- A42244